WEBINAR

Maritime regulations that will shape the industry in 2025

Monday 16 December • 10:00-11:00 GMT

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Helge Hermundsgard

Business Development Manager Emissions Connect

DNV

Maritime regulations that will shape the industry in 2025

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WHEN TRUST MATTERS

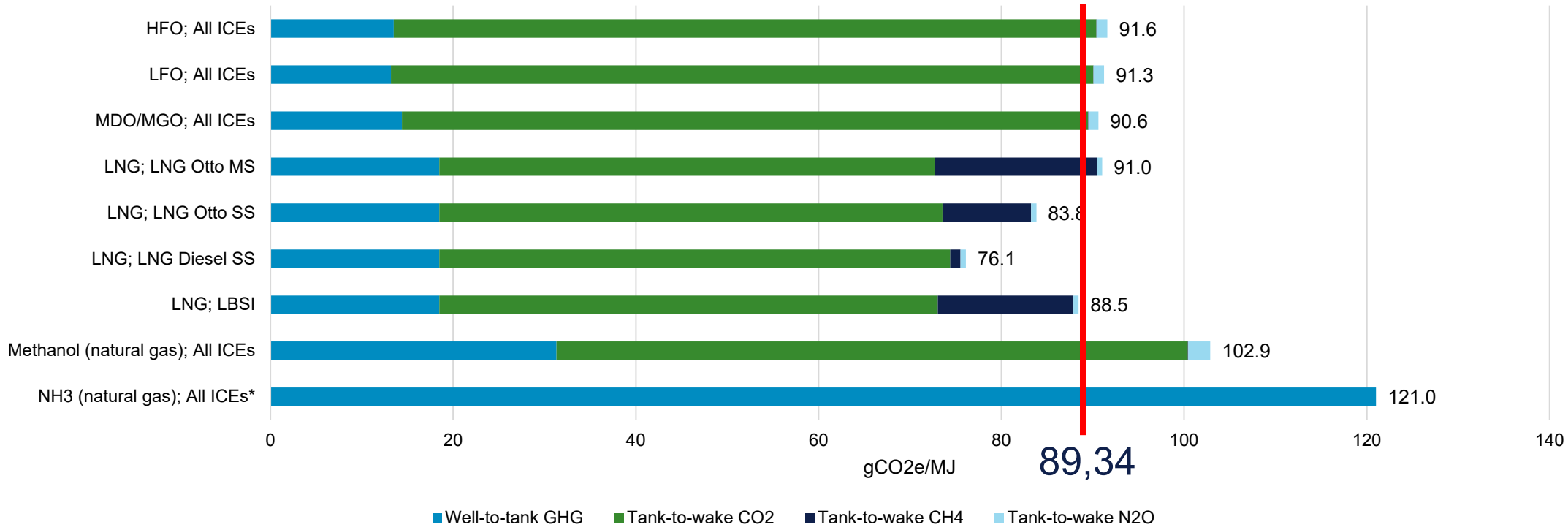
Key areas of attention and some practical advises FuelEU Maritime preparation

Webinar, 12 December 2024

10th of December 2024



Default emission factors for fossil fuels



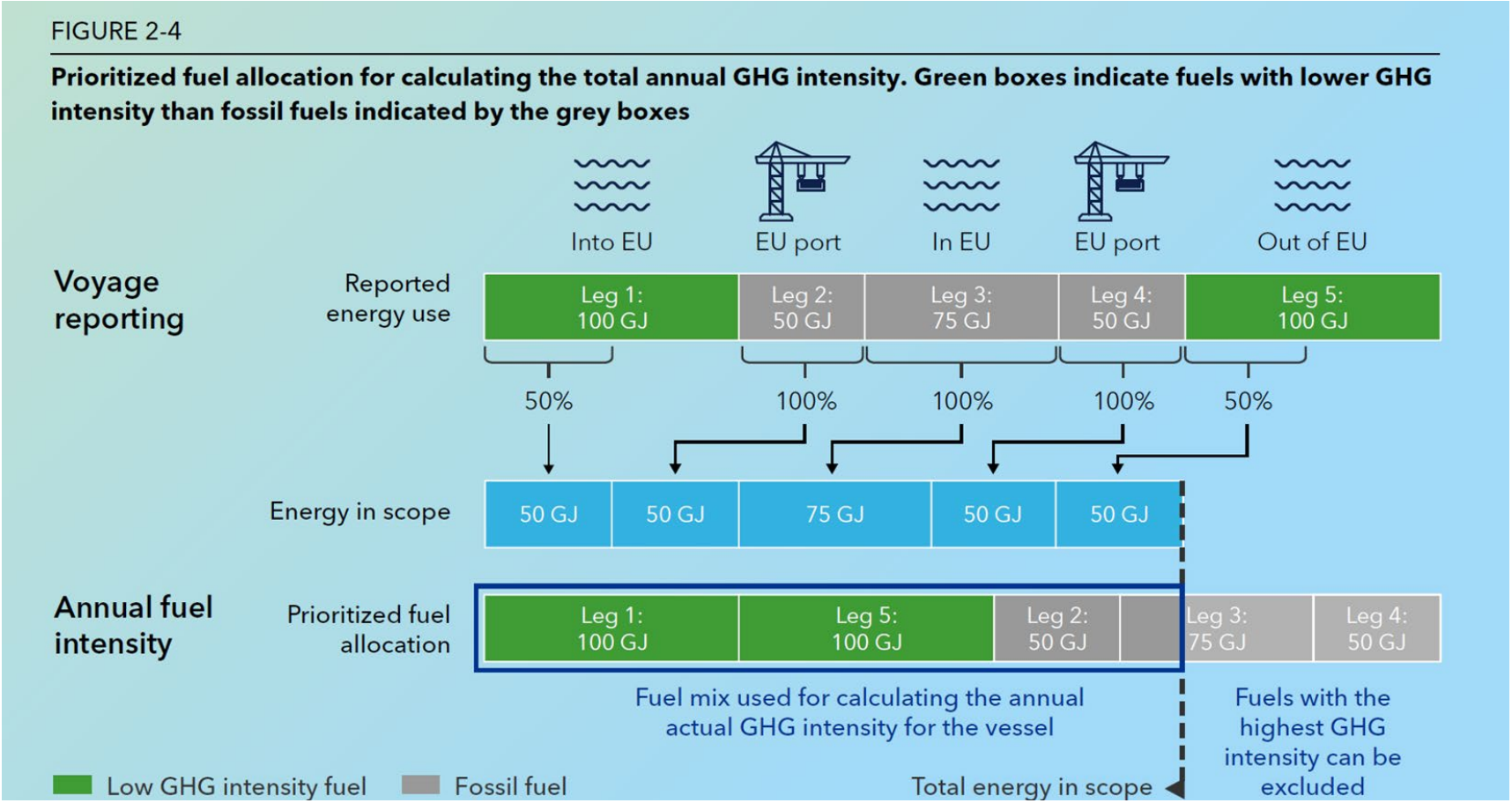
**No N_2O emission factor available for ammonia*

Based on AR5 GWP values, assuming that RED will be updated to these figures.

Source: FuelEU Maritime Annex II

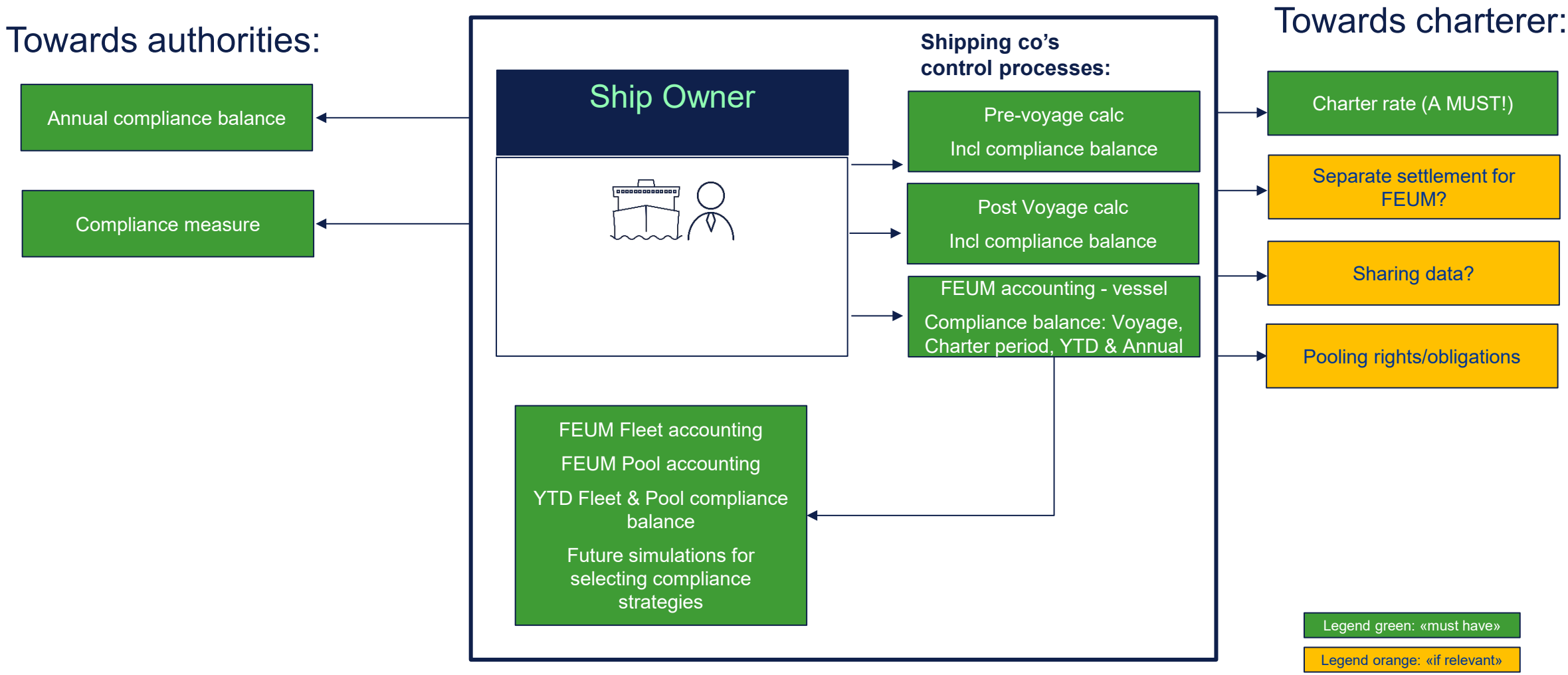
$$\text{Compliance balance } [tCO_2eq] = \left(\text{Required GHG intensity } \left[gCO_2eq/MJ\right] - \text{Actual GHG intensity } \left[gCO_2eq/MJ\right]\right) \times \sum \text{Energy } [TJ]$$

Prioritized fuel allocation is key to minimize cost of compliance

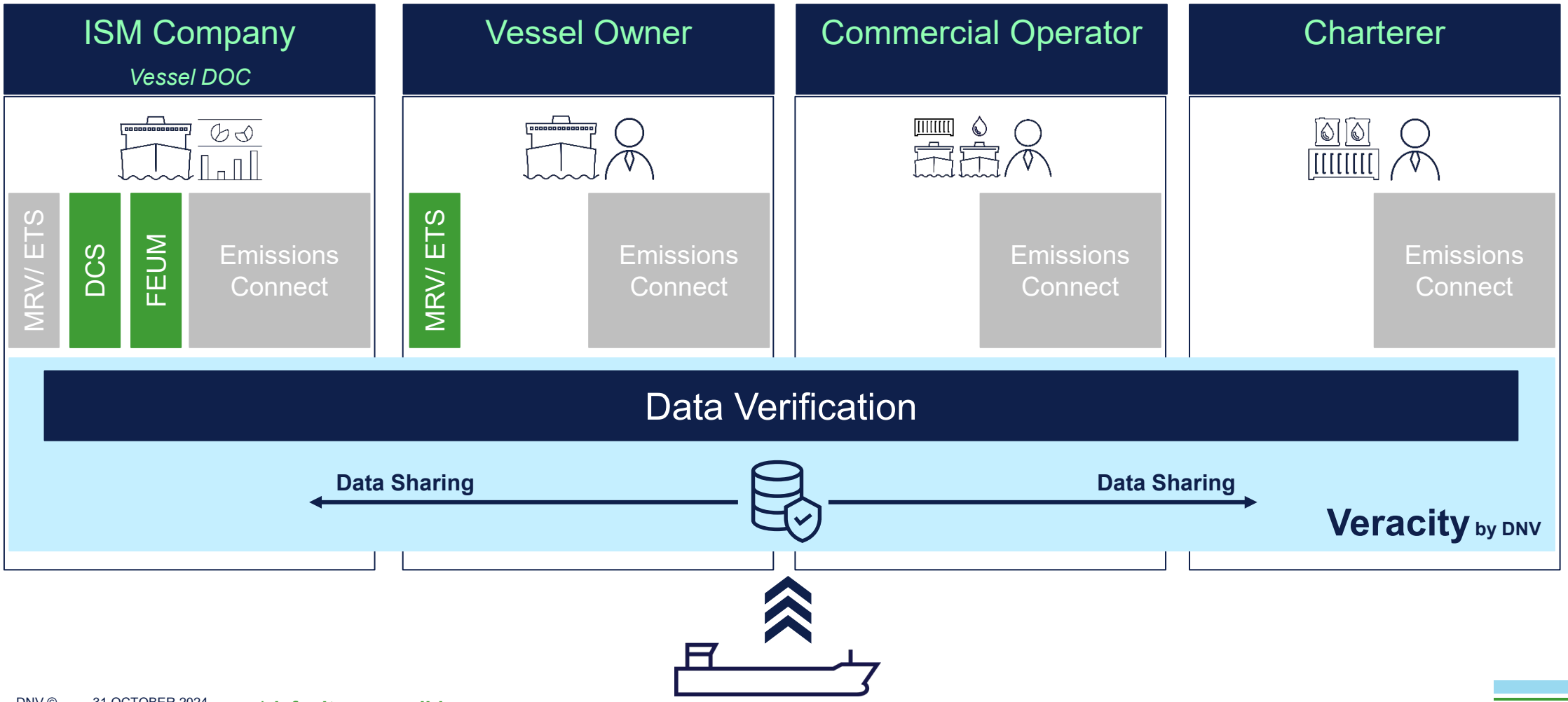


Source: https://www.dnv.com/maritime/publications/fueleu-maritime-white-paper-download/

A generic framework enabling control of FEUM



‘One Universe’ of 3rd party verified emissions data, with only one data feed from the vessel



*default responsible



Helge Hermundsgaard

Business Development Manager

DNV Maritime

Want to learn more from DNV on FuelEU Maritime regulation and business management see:

FuelEU Maritime - Requirements, compliance strategies, and commercial impacts

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Valentina Keys

Counsel, Environment, Health & Safety and Decarbonisation

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MARITIME DECARBONISATION 2025

VALENTINA KEYS

vkeys@wfw.com



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LEGAL AND COMMERCIAL TARGETS AND DRIVERS

- **Paris Agreement/COP29**
- **Green Corridors agreed at COP26**
- **IMO Net Zero Target by 2050**
- **EU Green Deal and Fit for 55 Package**
- **Net zero country targets**
- **Net zero corporate pledges**
- **Cargo Owners for Zero Emissions Vessels**
- **Zero Emission Maritime Buyers Allowance**





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Green corridors are zero emission maritime routes between 2 or more ports. The UK led the development of green corridors th

Key Regulatory Changes – 2025 and beyond
Maritime Decarbonisation

- 1 January Fuel EU Maritime monitoring of GHG intensity commences
- 31 March submit first EU ETS report
- April MEPC 83 - IMO "mid term" GHG intensity measures to be approved
- 30 September – first EU ETS first surrender deadline
- October – Global Fuel Standard and Global GHG pricing mechanism to be adopted
- EU CBAM transitional period until 31 December 2025
- EU MRV monitoring of emissions from offshore and smaller vessels from 1 January 2025
- UK ETS and UK CBAM also in progress
- 26 June 2025 – Hong Kong Convention for Responsible Ship Recycling enters into force
- Environmental Crime Directive implementation deadline 21 May 2026
- By 2026 CII formula and CII enforcement mechanism to be reviewed
- Ongoing monitoring of ESG performance





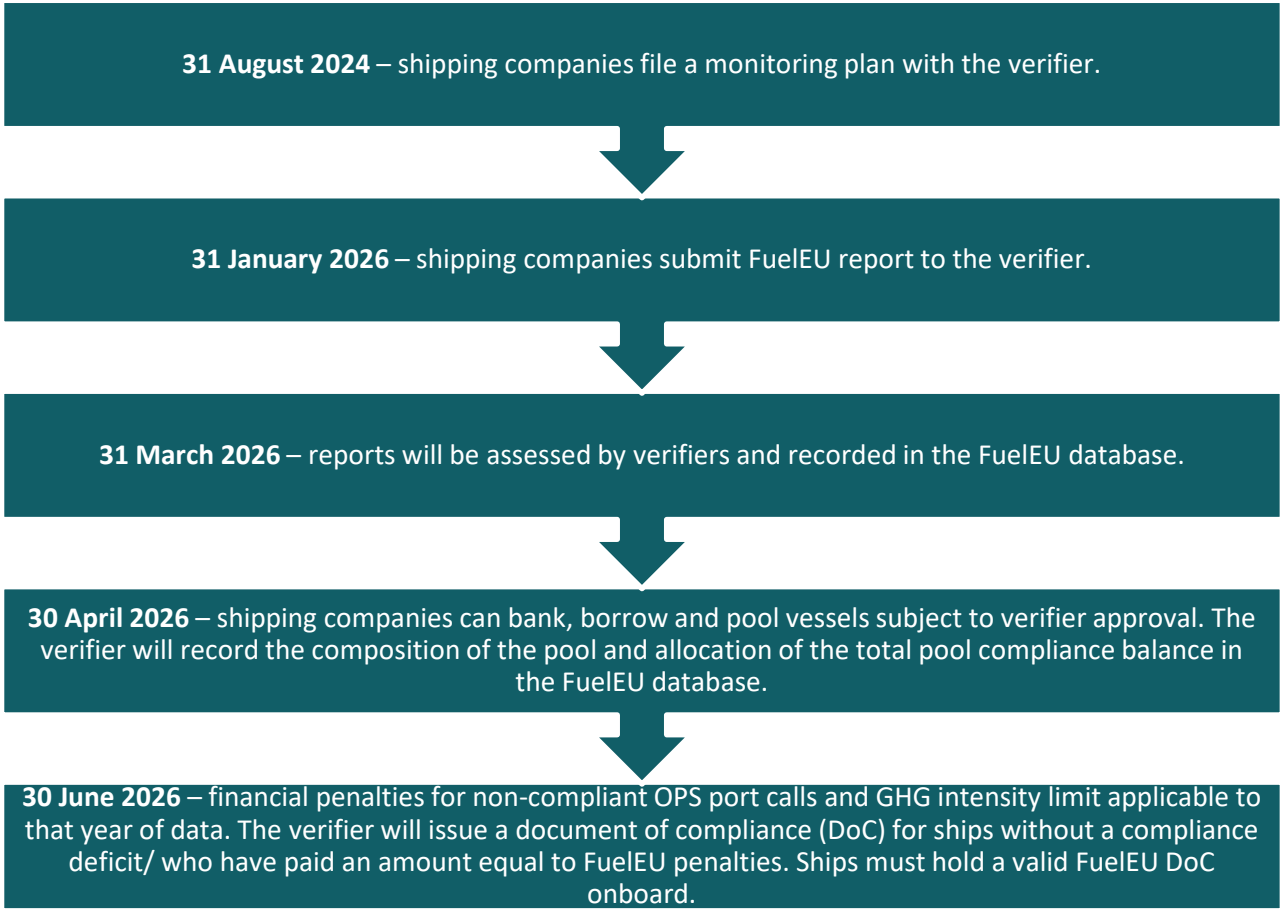
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ETS
Compliance deadlines

2024	1 January 2024	•Shipping companies liable for emissions.
	1 February 2024	•The Commission's release of the Administering Authority (AA) List. Shipping companies to open MOHA accounts within 40 working days.
	1 April 2024	•Updated MRV monitor plan to be submitted to AAs via Thetis-MRV.
2025	1 month before 31 March 2025	•Shipping companies to prepare and submit emission reports.
	6 June 2025	•AAs to approve the monitoring plans.
	30 September 2025	•Shipping companies to surrender sufficient EUAs through the MOHAs.

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FEMREG
Compliance deadlines for shipping companies



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EU ETS and FEMREG
Issues and concerns

- Only partially implemented (awaiting FuelEU database).



- FAQs come with a disclaimer – do not "commit the EC". Confusion over "responsible person" – not the ISM

- BIMCO clause only a starting point

- EU ETS – headaches over registration: 1705 MOHAs opened out of 20,000



- Lack of "market standard"

- Disputes are likely

Preparation and robust Emission Schemes strategy is essential

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Thank you!



Scan the below QR codes to access recent articles on EU ETS and FEMREG

Maritime EU ETS and FuelEU: your essential checklist of exemptions and compliance deadlines

I have a bad feeling about this… If you thought EU ETS is complicated, meet FEMREG – Europe's new low carbon fuels law for shipping

Your Name's Not Down, You're Not Coming In? Publication Of Shipping Company List Kicks Off ETS Registration Process

Link to WeChat

Nick Walker

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Lotten Kronudd

Partner / Managing Director Scandinavia

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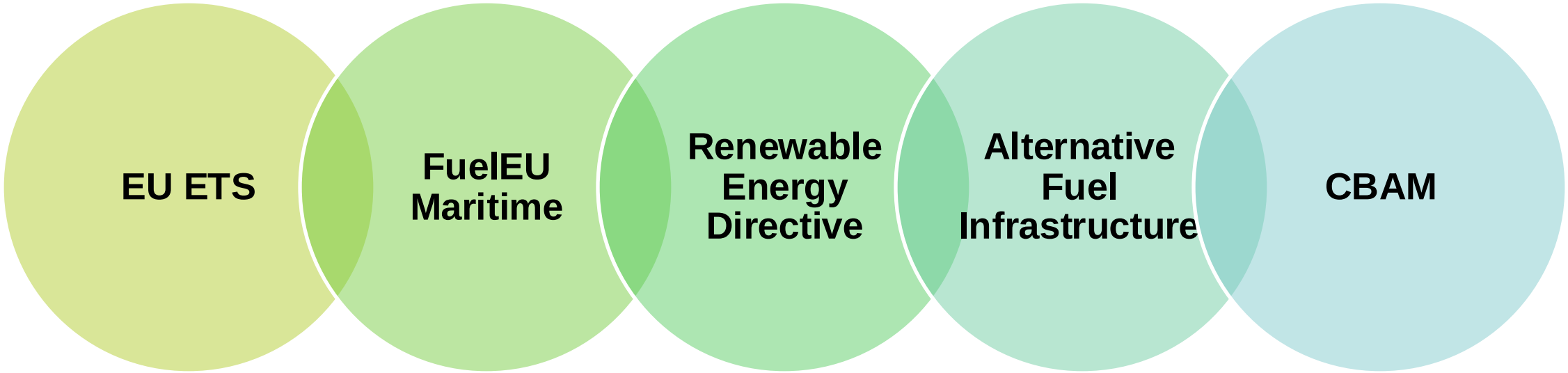
16 December 2024

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Fit for 55 – the agreed big 5



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European Commission

SEPTEMBER 2024



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Key priorities of the new Commission

- First priority: European competitiveness
- Strategic autonomy (e.g. energy, medical products, raw materials)
- Implementation rather than additional regulation
- Simplification, reduce administrative burden, “faster and simpler”
- Green Deal will stay, at least so far (watch this space)
- 90% GHG reduction target by 2040, net-zero by 2050

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Apostolos Tzitzikostas

Conservative, Greece
Commissioner for Sustainable Transport and Tourism



- Reducing bureaucratic burden, boosting investment and innovation, increasing sustainability and developing climate-friendly technologies.
- Focus on implementing the Fit for 55 package
- European Port Strategy (2025) - port resilience, strategic independence, ports as energy hubs
- Sustainable Transport Investment Plan (2025) - support sustainable fuel production
- EU Maritime Industrial Strategy - support to shipbuilding
- Importance of collaboration at the IMO level to address global challenges

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Thank you!



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Peter Sand

Chief Analyst

Xeneta

NO PRESENTATION AVAILABLE

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UPCOMING EVENTS

















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