

### **SHIPOWNER OF THE YEAR AWARD 2025**

#### **Cyan Renewables**

##### **Major acquisitions make Singapore-based owner an offshore leader**

Cyan Renewables is a fast-growing Singapore-based owner, which made a splash by acquiring Australia's MMA Offshore in a US\$702M deal and a 75% stake in Sentinel Marine, a leading maritime environmental response vessel operator in the UK that currently owns the youngest fleet of Emergency Response and Rescue Vessels (ERRVs) in the UK.

Cyan Renewables is also advancing the use of innovative robotic technology in the offshore energy sector through a partnership with Ocean Infinity. The partners will collaborate on the provision of offshore geophysical and geotechnical surveys, as well as Remotely Operated Vehicle (ROV) inspections and consultancy services for offshore wind projects across the Asia-Pacific region.

#### **North Star Shipping**

##### **UK-based owner shakes up renewables sector with SOV investments**

North Star has shaken up the offshore wind sector with its hybrid-propulsion offshore wind ships, swiftly establishing itself at the forefront of the UK's service operation vessel (SOV) market while solidifying its leading position in the North Sea's conventional energy sector.

North Star has secured further debt investment of up to £425M (US\$536M) to accelerate its ambition to become the leading player in Europe's offshore wind sector and add 40 hybrid service operation vessels (SOVs) to its fleet by 2040.

North Star, a leading SOV operator in the UK's renewables industry, has activated a major industry collaboration aimed at solving one of the floating wind's most pressing challenges: the delivery of high-performance operations and maintenance ships tailored for floating offshore wind farms.

North Star has invested more than £5M (US\$6.3M) in new business support software systems to drive operational and sustainability efficiencies across its operations, whilst also boosting its seafarers' wellbeing.

North Star, specialist vessel operator for offshore infrastructure support services, has been announced as the first mover on the Midi-SOV – a new offshore wind ship design developed by trusted pioneer of next-generation vessel design, Chartwell Marine and VARD, one of the world's leading designers and shipbuilders of specialised vessels.

#### **Rawabi Vallianz Offshore Services**

##### **One of the world's largest operators of OSVs is a first mover in newbuilding**

One of the world's largest operators of OSVs, Rawabi Vallianz Offshore Services (RVOS) has been a first mover in newbuilding and fleet renewal, ordering at least nine anchor handling tug supply (AHTS) vessels, one maintenance vessel and one standby-safety vessel from Chinese and southeast Asian shipyards.

It has newbuilding programmes underway at Chinese and southeast Asian shipbuilders that will grow the owner's AHTS fleet capability over the next three years.

A leading provider of marine transportation and logistics in the Middle East, Saudi-based RVOS is one of the largest OSV operators in the world, controlling more than 200 vessels.

### Milaha

#### **Investments in technology galvanise safety regime and environmental commitments**

Milaha subsidiary Halul Offshore prioritises safety through automation, real-time monitoring, and strict adherence to compliance standards. The company's use of Power BI dashboards enhances data analysis for informed decision-making.

Safety is a priority for Halul Offshore. The Qatari OSV operator has been recognised by Qatar Energy LNG Management for its post-drilling survey crews for incident and injury-free work, as well as certified for outstanding support in the Ras Laffan SPM hose replacement project. Additionally, North Oil Co has awarded Halul Offshore for its 6 years without lost-time injuries, while Halul Offshore's Harbour operations received QatarEnergy's 7-star safety awards for six consecutive years.

Halul Offshore operates a diverse fleet of over 70 vessels, including OSVs, AHTS vessels, PSVs, Jack-Up Barges, and Harbour Vessels, and its Engineering & Construction division delivers turnkey EPCIC solutions, SURF, cable laying, brownfield development, and subsea transportation.

Proactive safety measures implemented by Halul Offshore include a Vessel Daily Report system that tracks fuel consumption and machinery hours to optimise usage and identify safety risks, operational adjustments like reducing bow thrusters and generators to enhance safety and control, and the use of Power BI Dashboards to provide real-time data analysis to empower fleet operations with key decision-making insight.

The owner has undertaken a 'Go Green Project' to reduce CO2 emissions by 3M kg annually and cut fuel costs by QAR1.25M through optimised vessel speeds. Fuel and energy management initiatives include generator optimisation and LED lighting upgrades, use of silicon-based hull coatings and investigation of hybrid technologies.

Beyond technology, Halul Offshore is also investing in its seafarers with comprehensive crew training and well-being initiatives.